



VALUATION FOR INSURANCE

PREPARED FOR:

Julie Reowner

PREPARED BY:

Michael Emerson, FGA, GG
Jewellery Valuer

REPORT NUMBER: **1609308-3**
REPORT DATE: **23rd September 2016**

ITEM SCHEDULE

Valuation 1609308-3

RING	EMERALD DRESS RING
Design:	comprising of a central 4 claw setting, with patterned double bezel support, double-bulb style shoulders with tapered patterned sides.
Manufacture:	custom made, CAD and hand finished
Metal:	18 carat yellow gold
Stamps:	18CT
Finish:	polished
Finger size:	M
Shank profile:	rounded
Shank size:	Width: 3.18 mm Thick: 1.26 mm
GEM type:	EMERALD
Number and Cut:	1, emerald cut
Measuring:	10.54 x 9.58 x 7.98 mm
Total weight:	5.14 ct
ISCC colour:	Vivid slightly bluish green
Clarity:	Slightly included
Cut:	Minor variations
Overall grade:	Fine (7)
Item notes:	
Durability:	Good
Condition:	Excellent
Weight:	10.74 grams
NEW REPLACEMENT COST:	\$36,500.00



INTENDED USE: INSURANCE

The Jewellery Valuation Centre have been engaged to provide an independent valuation report on jewellery the client wishes to list on their schedule of Insurance.

The value is the estimated cost to replace it in the market where an item of this type and quality most commonly sells in New Zealand. As insurance replacement is done through retail jewellers, in all cases the most appropriate retail market for the subject item is chosen.

For the owner this report provides a thorough description and photographic evidence so as in the event of loss an equivalent item can be priced and sourced. The values include an allowance for inflation in the coming year. The valuation is valid for a one year period and should then be updated.

BASIS OF VALUE

The following bases of value have been used in this report:

NEW REPLACEMENT COST

This is the average current retail replacement cost for a substantially similar new item of equivalent quality. If the item is not fully handmade it does not allow for an exact replication of the article.

ECONOMIC FACTORS

Economic Factors that are effective at the valuation date are:

USD:NZD \$0.722

PLATINUM NZD/OZ \$1547

SILVER NZD/OZ \$27

GOLD NZD/OZ \$1852

PALLADIUM NZD/OZ \$962

LIMITING CONDITIONS

This report is provided subject to the following terms and conditions;

The items described in this report have been examined using current best valuation practice methods and standard gemmological equipment.

Unless stated otherwise stones have not been removed from their mountings or examined loose from the setting. Therefore gemstone weights, grades and measurements should be viewed as a professional opinion of the valuer and not as fact.

If items are unstamped precious metals are tested by acid or electronically and the reported metal and quality is as tested by the valuer. More accurate testing such as fire assay or XRF testing has not been used.

No part of the valuing process is destructive to the article. We accept no responsibility for any future damage or future loss of parts or all of the item.

Some gemstones are treated to improve their colour and/or clarity. These treatments usually require advance gemmological laboratory testing to identify and quantify, which is beyond the scope of this report. If you are concerned about gem

treatments please contact me for specific advice.

VALUATION SUMMARY

The item described in this report has been valued for Insurance purposes and the value of this item is

\$36,500.00

VALUERS STATEMENT

I confirm that this valuation has been performed in accordance with relevant International and New Zealand Valuation Standards and that:

I confirm that the items described above have been valued for the stated use only and any other use of this document is invalid.

The statements of fact contained in this report are true and correct to the best of the Valuers' knowledge. This report constitutes my opinion of current value based on the testing, research and valuation inputs currently available to me.

The information in this valuation is confidential between the client and the valuer.

The Jewellery Valuation Centre has no current or future financial interest in the subject property and I have no personal interest or bias with respect to the parties involved.

The Valuer is a professional in the jewellery industry with the knowledge, skill and resources to accurately describe and value the items in this schedule for the purpose stated.

No-one, except those noted in the report, other than The Jewellery Valuation Centre staff has provided significant professional assistance in preparing the report.

All Values are expressed in New Zealand Dollars and includes GST as applicable.

MICHAEL EMERSON, FGA, GG

JEWELLERY VALUER

michael@jvcvaluers.co.nz